

List of Potential Research Topics

For the course, *global firm* --- advanced AEF program (cand. oecon)

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The purpose of the list is to help those who tend to have trouble generating their own research ideas. The topics listed here are of great interest to economics profession, and a few of them are particularly interesting to me. For those with plenty of ideas, feel free to choose your own research topic, or a topic similar to the one listed below.

1. International capital flow and its impact on host countries— to differentiate the impact of FDI (long term) with portfolio investment and/or “hot money” (short term) (note: data should be available on IMF website)
2. Property rights protection and MNE’s decision in a) organizational form, and b) location choices – how a country’s property right protection is related to MNE’s organizational form and location (note: check with me on data source).
3. How different is the impact of horizontal vs. vertical FDI on the host country? (note: data on this is readily available)
4. FDI and its impact on domestic *employment growth* – again to differentiate between horizontal and vertical FDI (note: data is available, check with me)
5. How FDI helps nurture domestic competition environment? – some sort of extension of *Deng and Jefferson paper* (note: data is available for use)
6. Understand the incentives for outward FDI (or OFDI) from developing countries - this is a recent new phenomenon, e.g., China engages in OFDI. It has not been fully understood. (note: data is available from various sources)
7. Monetary (interest rate) policy and its impact on global capital flow and M&As. (note: data should be available in Datastream, check first)
8. Do geographically diversified MNEs offer investors better returns? - a revised asset pricing model on a global scale that takes into consideration of revenue source diversification, exchange risk hedging, and taking advantage of diverging growth rates in developed vs. emerging markets. (note: data should be available in Compustat, check)
9. A case study or design of a new global growth strategy for the newly merged Geely-Volvo, using firm theory learnt in class.